



ABN 45 066 383 971

ASX ANNOUNCEMENT

BOARD APPOINTMENT

Melbourne, Australia 12 April 2018: The Board of Cue Energy Resources Ltd ("Cue") ASX: CUE, is pleased to announce the appointment of a new non-executive director, Rebecca DeLaet.

Major shareholder New Zealand Oil & Gas Limited, which holds approximately 50.04% of the shares in the Company, has proposed the new director appointment to the Board, with immediate effect.

Biographical details are provided below. Consistent with Cue's strategy of low overheads, the new New Zealand Oil & Gas Director will not accept fees for her contributions to the Cue Board.

Commenting on the new appointments, Cue Chairman Mr Grant Worner said "I welcome Rebecca DeLaet to the Cue Board. Each new director brings extensive skills and experience across the oil and gas sector and we look forward to Rebecca's contributions".

For and on behalf of the Board,

Melanie Leydin
Company Secretary

NEW APPOINTMENT

New Appointment – Rebecca DeLaet

Rebecca DeLaet has worked for the Ofer Global Group of companies since 1990. For the last ten years she has overseen the Group's finance activities, including debt and equity financing, treasury operations and risk management. Ms DeLaet was responsible for the initial structuring and capitalisation of Omni Offshore Terminals' assets in 1994, when she saw the need to establish an independent oil and gas arm for the Ofer Global Group. Since then, she has been responsible for all of the financing activities for the Omni organisation. Ms DeLaet has a Masters in Finance and Bachelor of Science from the Wharton School at the University of Pennsylvania.

About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas exploration and production company. Cue's FY17 revenue was A\$35million from oil production in the Maari field, offshore New Zealand and oil and gas production in Sampang PSC, Indonesia. Cue has operated and non-operated interests in exploration permits in the Carnarvon Basin, offshore Western Australia and onshore Indonesia.